

Budget Transfers

Unencumbered moneys shall not be transferred from one fund to another unless authorized in advance by the Board. When a contingency occurs, the Board of Education by resolution may transfer any unencumbered moneys from the contingency reserve account, which is within the general fund, to any other fund or function.

The Board shall not transfer moneys from the bond redemption fund, the special building fund, or the transportation fund.

Program budget accounts

Program managers and their designees are responsible for funds budgeted to that program and may transfer discretionary moneys according to procedures established by the program manager. Transfers between programs must have the approval of the superintendent and/or business manager.

Adopted: December 10, 2002

Revised: January 12, 2021

LEGAL REFS.: C.R.S. 22-32-107 (*duties of treasurer*)
C.R.S. 22-44-102 (3) (*definition of contingency*)
C.R.S. 22-44-112 (*transfer of moneys*)
C.R.S. 22-44-113 (*borrowing from funds*)
C.R.S. 22-45-103 (1)(a)(II) (*general fund*)
C.R.S. 24-10-115 (*authority for public entities to obtain insurance*)