

## **Inventories**

The school district shall maintain a system for an annual inventory of all real and personal property. The Board shall set the threshold cost required for items to be inventoried. Equipment permanently fixed in a building such as heaters or lockers shall not be inventoried.

The equipment inventory shall serve both the function of control and conservation.

Responsibility for the system shall lie with the superintendent to whom principals shall be accountable for the maintenance of proper inventories in their schools.

Adopted: December 10, 2002

Revised: January 12, 2021

LEGAL REF.: C.R.S. 29-1-506 (1) (*local government – continuing inventory*)